



CLASSIFICATION – PUBLIC

**SOLICITORS REGULATION AUTHORITY
Minutes of the SRA Board meeting
held on 20 July 2021 at 13.45 at the St Pancras Renaissance Hotel,
London NW1 2AR**

Subject to final approval by the SRA Board at its meeting on 14 September 2021

Present: Anna Bradley (Chair)
Ann Harrison
Peter Higson
Barry Matthews
Paul Loft
Dermot Nolan
Vikas Shah
Liz Smart
Tony Williams

In attendance: Paul Philip, Robert Loughlin, Jane Malcolm, Juliet Oliver, Liz Rosser, Tracy Vegro, Chris Handford, Dominic Tambling

1 WELCOME AND APOLOGIES AND DECLARATIONS OF INTEREST

1.1 The Chair welcomed Board members to the meeting. Apologies had been received from Geoff Nicholas and Selina Ullah.

2 MINUTES OF MEETINGS ON 8 JUNE and 1 JULY 2021

2.1 The minutes of the meetings held on 8 June and 1 July 2021 were approved as a true and accurate record.

3 MATTERS ARISING AND DECLARATIONS OF INTEREST

3.1 There were no matters arising. All actions due had been completed or were in hand.

3.2 Interests were as previously declared and available to view on the SRA website. Members would declare any additional particular interest in an individual item if necessary.

4 2021/22 PRACTISING FEES AND COMPENSATION FUND CONTRIBUTIONS

4.1 The Board was asked to make its final decision on Practising Fees and Compensation Fund contributions apportionment for 2021/22

4.2 The Board had agreed the SRA funding requirement for 2021/22 at its meeting on 1 July 2021 and this had been included in the overall Law Society group funding requirement approved by the Law Society Council on 14 July 2021.

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- 4.3 The Board noted that due to a reduction in anticipated levy funding since the 1 July 2021 meeting the proposed practising fee for individual solicitors had decreased from an expected £270 to £266. This was a reduction of £12 from the fee for 2020/21 and with a proposed reduction in the Compensation Fund contribution for individual solicitors of £10 gave a total reduction year on year of £22.
- 4.4 The Board made the following determinations:
- (a) the Practising Certificate Fee Determination [2021]
 - (b) the Recognised Body and Recognised Sole Practice Fee Determination [2021]
 - (c) the Licensed Body Fee Determination [2021]
 - (d) the Determination of Compensation Fund contributions for individuals and firms [2021]
 - (e) the Determination of Compensation Fund contributions for Licensed Bodies [2021].
- 4.5 The Board noted that the Practising Fees and Compensation Fund contributions were subject to final approval by the Legal Services Board and that the appropriate application would now be made.

5 REVIEW OF MEETING AND ANY OTHER BUSINESS

- 5.1 There was no other business. The next meeting would be held on 14 September 2021.